



Daily Technical Outlook: Metals and Energy Mar 12th, 2025

Bullion Index



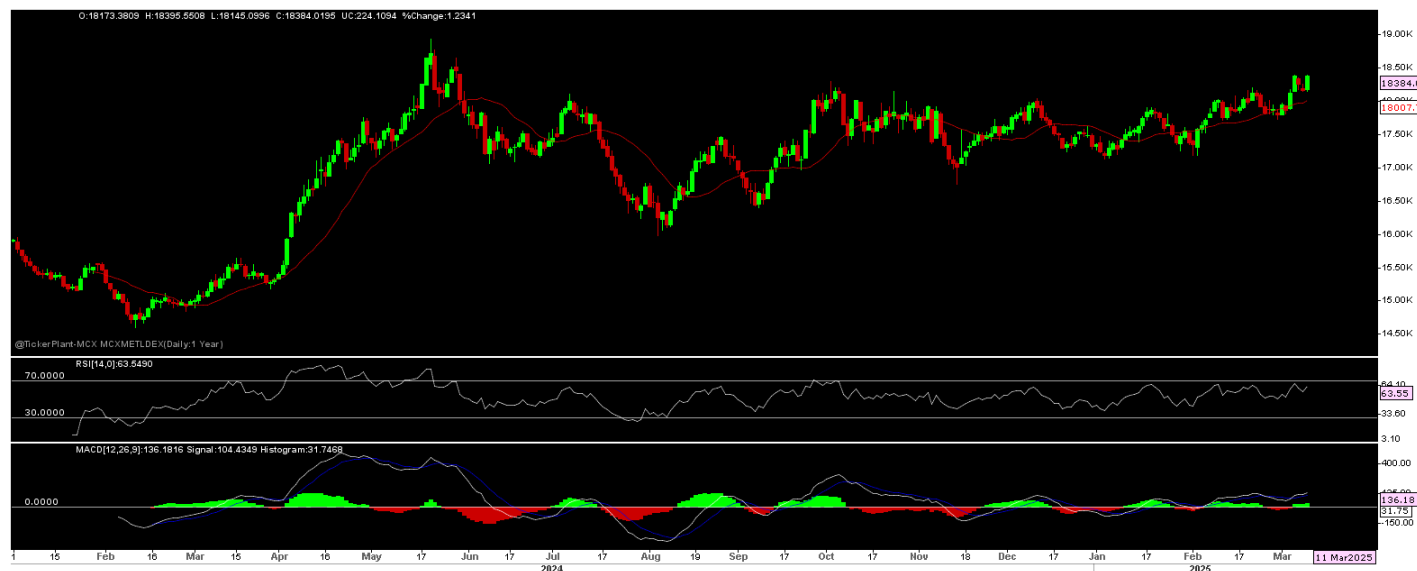
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 11/3/25 and remain on higher side through out the day due to fall in dollar index towards fresh 4-month low & bond yield near 6-month low while other side fresh round of trade war as US President fresh threat to impose 50% tariff on Steel & Aluminum imported from Canada also makes safe haven buying in bullion and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20400-300-100-19900-19600 as long hold, more upside expected towards 20600-20700 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 60 mark with Sideways slope indicates mix of the view in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 11/3/25 and remain on higher side through out the day as lower level buying and short covering seen after Dollar index fall and demand hope from top metal consumer China after stimulus announce earlier. While other side chart based technical buying seen from support zone and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 18100-17850-700-500-300-150, as long hold, more Upside expected towards 18500-18700 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 63-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	86113	85800	85500	86350	86600	SIDEWAYS
Silver M	April.	98095	97200	96500	98600	99500	BULLISH

ENERGY

Crude Oil	Mar.	5790	5760	5700	5860	5910	BEARISH
Natural Gas	Mar.	390.0	382	374	401	410	BULLISH

BASE METALS

Copper	Mar.	888.35	881.0	874	894	900	BULLISH
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Zinc	Mar.	276.20	274.0	271.50	277.0	280.0	BULLISH
Lead	Mar.	182.65	180	178	184	186	SIDEWAYS
Nickel	Mar.	1435.70	1350	1300	1450	1500	SIDEWAYS

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